



United States
Department of
Agriculture

Farm and Foreign
Agricultural Services
Farm Service
Agency

Kansas City
Commodity Office
P.O. Box 419205
Stop 8748
Kansas City,
Missouri
64141-6205

Notice to the Trade

BCD-32

DATE: December 5, 2002

TO: All Warehouse Operators Approved Under the Uniform Grain and Rice Storage Agreement (UGRSA)

SUBJECT: Sale of Warehouse Receipted Commodity Credit Corporation (CCC)-Owned Rice

Background

Currently, CCC owns approximately 1.2 million hundredweight of rice. Beginning December 11, 2002, at 9:00 a.m. CST, CCC will make all its rice available for sale through negotiated sales in the manner described below. CCC will not issue a rice catalog for these sales. Information on CCC-owned rice inventory is available at www.fsa.usda.gov/daco/catalogs.htm.

Sales Provisions

All parties interested in buying rice must submit bids by calling the Kansas City Commodity Office (KCCO) at 816-926-3816. The bidder needs to supply the following information: Lot number(s), warehouse code, county, location, and an instore bid. Lots, regardless of size, should be bid on in their entirety. Partial lot bids will be rejected.

CCC reserves the right to accept or reject any and all bids.

Prior to submitting a bid, interested parties are advised to check with the storing warehouse operator regarding applicable load out rates, scheduling, quality, and location of the rice. Interested parties are strongly urged to work with the storing warehouse operator to establish premium and discount schedules in cases of quality or location discrepancies. Any differences are to be settled between the buyer and the storing warehouse operator.

If CCC transfers title to the rice instore to a third party, the storing warehouse operator is expected to load out for the third party the number of hundredweight per day specified in the UGRSA, including unit train load out rates applicable to CCC.

Title and risk of loss will transfer from CCC to the contractor upon payment for the rice and receipts will be mailed within two business days after notification of payment. Failure to pay within five business days of the date of contract will subject contractor to interest charges as stated in the CCC Sales List.

CCC will pay storage through the date of the transfer of title but no later than five business days after the date of sale. Storing warehouse operators are obligated to maintain the CCC storage and

The buyer must remit payment to CCC at the following address within five business days after the date of contract to:

Kansas City Finance Office
Attn: DMD/DCAB
P.O. Box 419205
Kansas City, MO 64141-6205
(Include the contract number on payment)

Contact

Any questions regarding this Notice should be directed to KCCO, Bulk Commodities Division, Merchandising Branch at 816-926-3816.



George Aldaya
Director